

Sandusky County Commissioners – 622 Croghan Street, Fremont, OH 43420			2025 MEETING	
Meeting: Board Of Commissioners		Location: Commissioners' Board Room	Date: 9/18/2025	Time: 8:00AM – 10:50AM
Present: Commissioners: Scott Miller – President, Charles Schwochow– Vice President; Russ Zimmerman				
Present: Theresa Garcia – County Administrator				
Others Present: Julie Schwochow, Megan Schutt, Mike Szabo, Kim Foreman, Christie Schneider, Michael McCullough, Kim Holman, Sheriff				
(*action items)				
AGENDA ITEMS	BRIEF DESCRIPTIONS / ACTION STEPS:	PERSON RESPONSIBLE:	DOLLAR AMOUNT:	MOTION / VOTE
Call to Order Pledge of Allegiance (8:00am)		Scott Miller, President		
*Review & Approval of Commissioner Meeting Minutes, incoming Mail Review & External Meeting Notices	The 9/11/2025 minutes were reviewed/approved by the Board. The Board reviewed incoming mail and external meeting notices.	Scott Miller Charles Schwochow Russ Zimmerman		*Motion: Move to Approve minutes Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes – 3
Commissioners and Administrator Discussion	Commissioner Zimmerman asked about the resolution for the alternative method to distribute the Local Government Funds. The City of Fremont and a couple of Townships have passed their resolutions agreeing to the new method. Administrator Garcia has a resolution ready and is just waiting for Prosecutor approval.			
	The building code had sent an email regarding the new connecting frame work done between two of the fairground buildings. They did not have a permit when putting this up and because of the way it is done it makes it one building and they either need to have a sprinkler system or firewalls put up for the buildings. Commissioner Zimmerman has reached out to building code to get more information.			

* Then /Now Documents	One certificate was presented by EMA. This is a new piece of software, and they didn't know when the maintenance billing would start. One invoice makes up this certificate. APCO - \$3,499.86	EMA	\$3,499.86	*Motion: Move to Approve certificates Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes – 3
* Personnel	None			
* Travel Requests	None			
Regional Planning	Megan Schutt – Regional Planning. Megan and Mike came in for their regular meeting with the Commissioners. She noted lot splits were at 21 last year and this year they have 18 year to date. A couple of flood zone questions. Property in Lindsey that failed to get approvals on some adjustments to the property. The Prosecutor is working on this issue. They reviewed the Comprehensive Plan at the monthly meeting. Flood Plain conference was included in the budget. Megan feels it is important to attend. There is a property owner trying to sell off a portion of his property without going through the proper lot split procedures. She has reached out to the Health Department to put together a lot split application. Mike presented the preliminary drawing for the Sandusky River Company Condo's.	Megan Schutt – Director Mike Szabo – Tax Map		
Investment Advisory Committee	Michael McCullough from UBS came in with the advisory committee, Kim Foreman – Treasurer and Christie Schneider – Clerk of Courts, to review investments. Michael presented the quarterly portfolio. There may be some changes to the portfolio after the rate cut yesterday. Mortgage applications should pick up and improve the housing market. Inflation continues to go down and jobs market is increasing. T	Kim Foreman – Treasurer Christie Schneider – Clerk of Courts Michael McCullough – UBS Representative		
	Commissioner Zimmerman had a call from Solid Waste noting they have recycle funding that can help replace some carpeting at DJFS if the Commissioners agree. All had no issue with that.			
* Resolutions	2025 – 258 ENTERING INTO AGREEMENT WITH THE OHIO DEPARTMENT OF TRANSPORTATION (ODOT) FOR LPA (PID 124171) ON BEHALF OF THE SANDUSKY COUNTY ENGINEER	Engineer	\$157,500.00	*Motion: Move to Approve resolution Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes – 3

	2025 - 259 APPROVING FUND TRANSFER FOR SEPTEMBER MANDATED PLACEMENT (\$15,087.08) AND AUGUST PLACEMENT COST (\$82,502.35); APPROPRIATION TRANSFER IN JFS SUPPLIES TO CONTRACT SERVICES (\$20,000.00); SUPPLEMENTAL APPROPRIATIONS TO JFS WAGES (\$210,000.00), BENFITS (\$15,000.00) AND SUPPLIES (\$25,000.00) AND SUPPLEMENTAL TO PCSA CONTRACT SERVICES (\$10,000.00) FOR ANTICIPATED EXPENSES FOR NEW GROUP HOME	DJFS	\$15,087.08 \$82,502.35 \$210,000.00 \$15,000.00 \$25,000.00 \$10,000.00	*Motion: Move to Approve resolution Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes – 3
	2025- 260 APPROVING SUPPLEMENTAL APPROPRIATION TO PROSECUTOR DTF BENEFITS (\$30,000.00) FOR 2025 EXPENSES	DTF	\$30,000.00	*Motion: Move to Approve resolution Moved by: Charles Schwochow 2nd: Russ Zimmerman Yes – 3
	2025 - 261 APPROVING SUPPLEMENTAL APPROPRIATION TO ADULT PROBATION REFUNDS AND REIMBURSEMENTS (\$5,000.00) AND PILOT PROBATION WAGES (\$20,000.00) TO COVER ADULT PROBATION EXPENSES FOR THE REMAINING YEAR.	Adult Probation	\$5,000.0 \$20,000.00	*Motion: Move to Approve resolution Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes – 3
	2025 - 262 APPROVING FUND TRANSFER FROM COMMISSIONER IT WAGES TO CORONER WAGES (\$10,000.00) FOR END OF YEAR PAYROLL	Commissioners	\$10,000.00	*Motion: Move to Approve resolution Moved by: Charles Schwochow 2nd: Russ Zimmerman Yes – 3
	2025 – 263 APPROVING SUPPLEMENTAL APPROPRIATION TO SHERIFF COMMISSARY FUND CONTRACT SERVICES (\$10,000.00) SUPPLIES (\$5,000.00) AND CAPITAL OUTLAY (\$55,816.00) FOR 2025 EXPENSES	Sheriff	\$10,000.00 \$5,000.00 \$55,816.00	*Motion: Move to Approve resolution Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes – 3
	2025 - 264 APPROVING SUPPLEMENTAL APPROPRIATION TO SHERIFF SPECIAL DETAIL WAGES (\$12,500.00) AND BENEFITS (\$4,117.00) AND SRO WAGES (\$41,000.00) AND BENEFITS (\$8,600.00) FOR YEAR END PAYROLL	Sheriff	\$12,500.00 \$4,117.00 \$41,000.00 \$8,600.00	*Motion: Move to Approve resolution Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes – 3

	2025 - 265 ENTERING INTO AGREEMENT WITH LAKOTA SCHOOL DISTRICT FOR SCHOOL RESOURCE OFFICER (SRO) ON BEHALF OF SANDUSKY COUNTY SHERIFF	Sheriff		*Motion: Move to Approve resolution Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes – 3
Public Open Session	Citizens Attendees – none Media Attendees – none Elected Officials – Chris Hilton - Sheriff			
Kim Holman	Kim Holman came in to talk to the Commissioners about the Nurse Honor Guard. She presented a brochure on the program. The program honors our nurses and is a tribute to honor the service the life and legacy of all devoted nurses. Kim is a nurse and passed paramedic for Sandusky County. Kim gave her background and how she came to this group. The Nurses Honor Guard works in the same manner the Veterans Honor Guard does. They do a presentation at funeral homes or gravesites or other places of worship. They would also like to do some living tributes. They are out sharing their mission statement to get more volunteers that would like to help with tributes and get the word out. (see attached)			
Sheriff	Chris Hilton – Sheriff. Sheriff came in for his regular meeting with the Commissioners. The transport van they currently have is on its last leg. They have been looking for a new one and found one in Pennsylvania that is about \$20,000.00 less than having a new one built. Sheriff asked if the Commissioners would outfit the van if he pays for the van with commissary funding. Commissioners agreed. Sheriff discussed transport radius rates and he would like to have this looked at.	Chris Hilton – Sheriff		
* Adjournment (10:50am)	With business completed for the day the meeting was adjourned.			* Motion: Move to adjourn Moved by: Russ Zimmerman 2nd: Charles Schwochow Yes - 3

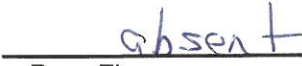
Signature of:



Scott Miller, President

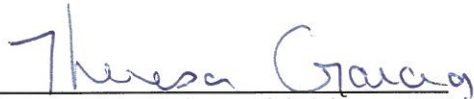


Charles Schwochow, Vice President



Russ Zimmerman

Board of County Commissioners, Sandusky County Ohio

Attest: 

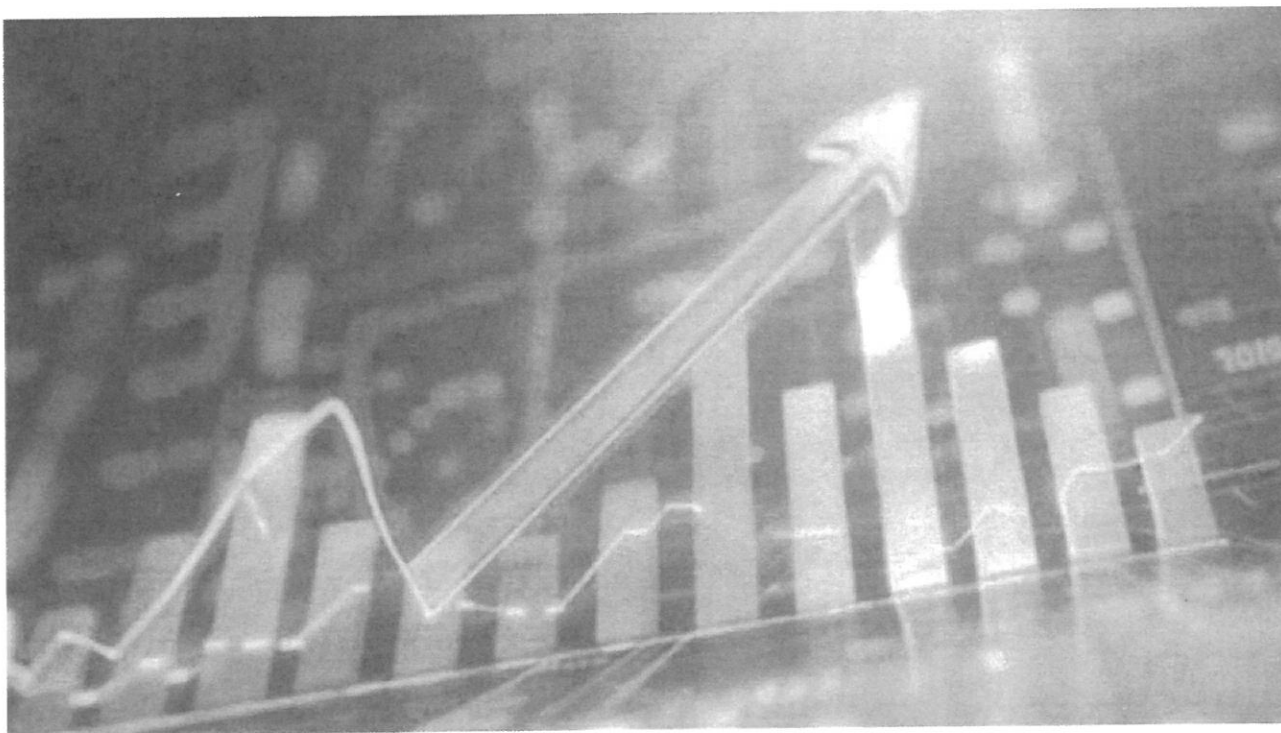
Clerk to the Board / County Administrator

I, the undersigned, Clerk of the Board of Commissioners,
Sandusky County, Ohio, do hereby certify that the foregoing
is a true and correct copy from the official record of said
Board of County Commissioners as recorded in its Journal.

Clerk, Board of County Commissioners, Sandusky County, Ohio

UBS Institutional Advisory

Portfolio Update – Sandusky County



Michael McCullough
Senior Vice President
www.ubs.com/touchstone

September 2025

Portfolio Highlights as of 9/18/25:

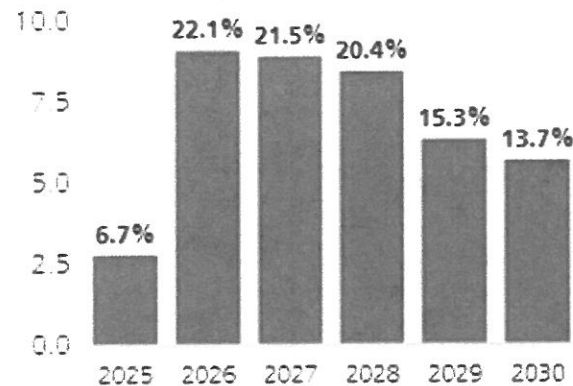


- Current Market Value in Primary Portfolio: \$40,573,648
- Estimated annual income for next 12 months: \$1,301,727
- Weighted avg yield to maturity of the Portfolio: 3.53%
- Portfolio duration: 2.10 years (vs 1.72 yrs in January)
- 77% of the Portfolio is non-callable (vs 62% in January)
- Performance YTD: +4.08%

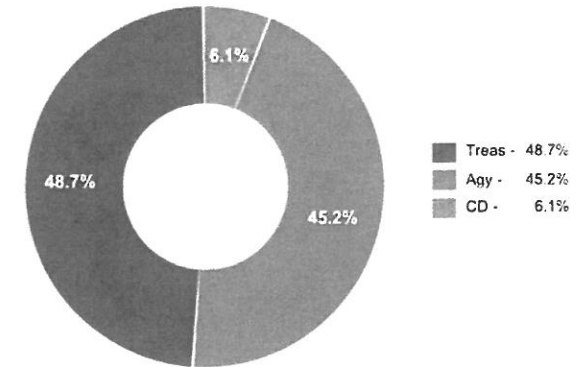
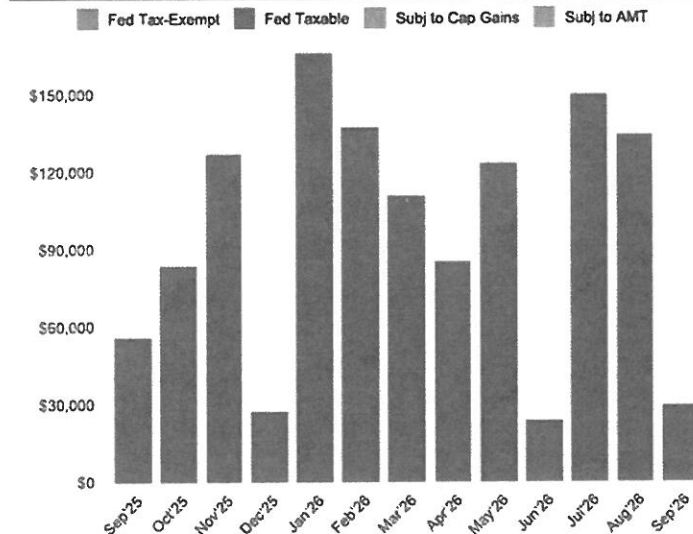
EMS funds: \$12.24 million due 12/11/25 @ 4.17%

Bond Maturity Schedule

\$ Millions



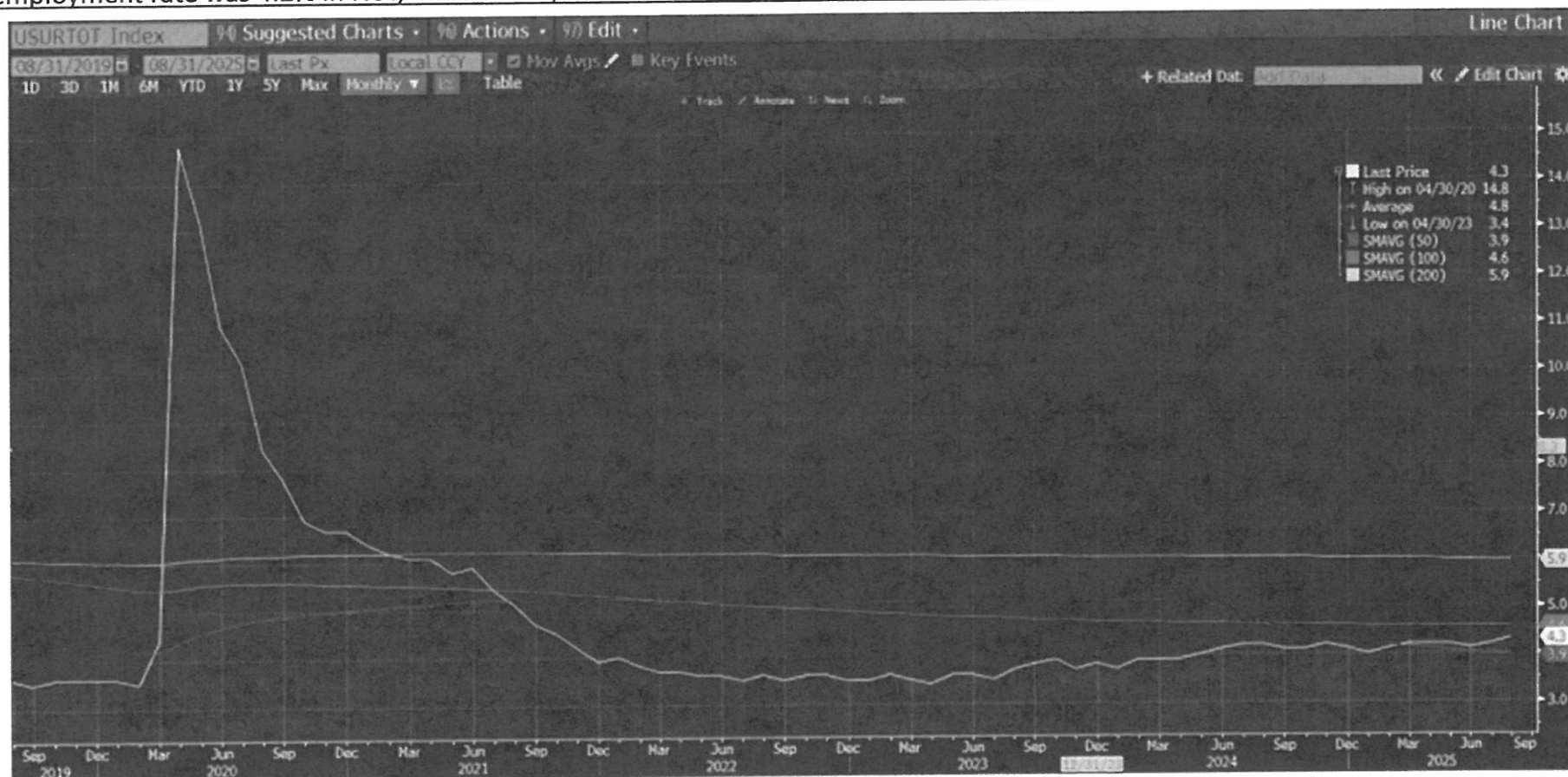
Coupon Cash Flow



Maturity Year	Issues	Quantity	Est. annual income (\$)	Current yield (%)	Yield to maturity (%)	Yield to worst (%)	Modified duration	Adjusted cost basis (\$)	Unrealized gain/loss (\$)	Mkt. value (\$)	% of bond portfolio maturing
2025	6	2,750,000	15,437.50	0.56%	4.02%	4.02%	0.19	2,731,984.57	1,825.43	2,738,658.48	6.74%
2026	18	9,070,000	218,955.00	2.44%	3.81%	3.81%	0.69	9,041,765.8	-66,735.00	9,007,931.64	22.12%
2027	15	8,723,000	345,772.50	3.96%	3.83%	3.78%	1.42	8,579,333.72	162,465.58	8,836,150.13	21.55%
2028	10	8,350,000	279,700.00	3.37%	3.53%	3.53%	2.55	8,124,396.65	186,647.85	8,370,300.33	20.48%
2029	6	6,250,000	228,112.50	3.66%	3.68%	3.68%	3.46	6,161,155.32	79,342.18	6,275,056.38	15.38%
2030	4	5,500,000	213,750.00	3.84%	3.58%	3.58%	4.21	5,493,830.61	76,574.39	5,621,260.29	13.73%

Current Labor market Overview 2025:

Unemployment rate was 4.2% in Nov, 4.1% in Dec, 4% in January, 4.1% for Feb, and 4.2% March-May, 4.1% for June, and up to 4.3% in August:



Job gains near stall speed and a labor market slackening

Nonfarm payroll employment expanded 73K in July, somewhat below our expectations (95K) and consensus (104K), but that came with sizeable downward revisions to prior months. Although we projected large downward revisions to prior months, the scale of what transpired far exceeded what we had in mind: -258K jobs across May and June, an historic downward revision. The 3-month moving average of job gains is now a very weak 35K jobs added per month. In the household survey, employment fell -260K, remaining quite weak, and the unemployment rate rebounded to 4.248%, almost rounding up to 4.3%, and the highest since 2021. The broadest measure of labor underutilization, so-called U-6, rose 0.2 pp to 7.9%, maintaining its upward trend as that measure of slack trends higher and now sits more than 1 pp above pre-Covid levels.

The problem: hiring is slow, and slowing, while layoffs are running apace

The problem confronting the economy is that hiring has slowed, is slow, and risks slowing further. The reason that is a problem is because the prevailing narrative that firms are not laying off workers is incorrect. Thus with layoffs running at a normal clip if hiring slows much further, the labor market would tip into contraction. That likely has negative implications for broader growth and the viability of the economic expansion.

Fed Funds Futures Market is now pricing in 2 rate cuts this year. The implied rate for year end is hovering around 3.63%:

Region: United States »			Instrument: Fed Funds Futures »			
Target Rate	4.50		Pricing Date	09/10/2025		
Effective Rate	4.33		Cur. Imp. O/N Rate	4.335		
Meeting	#Hikes/Cuts	%Hike/Cut	Imp. Rate Δ	Implied Rate	A.R.M.	
09/17/2025	-1.119	-111.9%	-0.280	4.055	0.250	
10/29/2025	-1.910	-79.1%	-0.477	3.858	0.250	
• 12/10/2025	-2.798	-88.8%	-0.700	• 3.635	0.250	
01/28/2026	-3.310	-51.2%	-0.827	3.507	0.250	
03/18/2026	-3.891	-58.1%	-0.973	3.362	0.250	
04/29/2026	-4.210	-31.9%	-1.052	3.283	0.250	
06/17/2026	-4.829	-62.0%	-1.207	3.128	0.250	
07/29/2026	-5.170	-34.0%	-1.292	3.043	0.250	
09/16/2026	-5.548	-37.9%	-1.387	2.948	0.250	
10/28/2026	-5.740	-19.1%	-1.435	2.900	0.250	
• 12/09/2026	-5.893	-15.3%	-1.473	• 2.862	0.250	
01/27/2027	-6.020	-12.7%	-1.505	2.830	0.250	
03/17/2027	-5.929	+9.1%	-1.482	2.853	0.250	
04/28/2027	-5.820	+10.0%	-1.455	2.880	0.250	

Current Yield Curve from January 1 until now:
Rates are down 20-80 bps across the curve

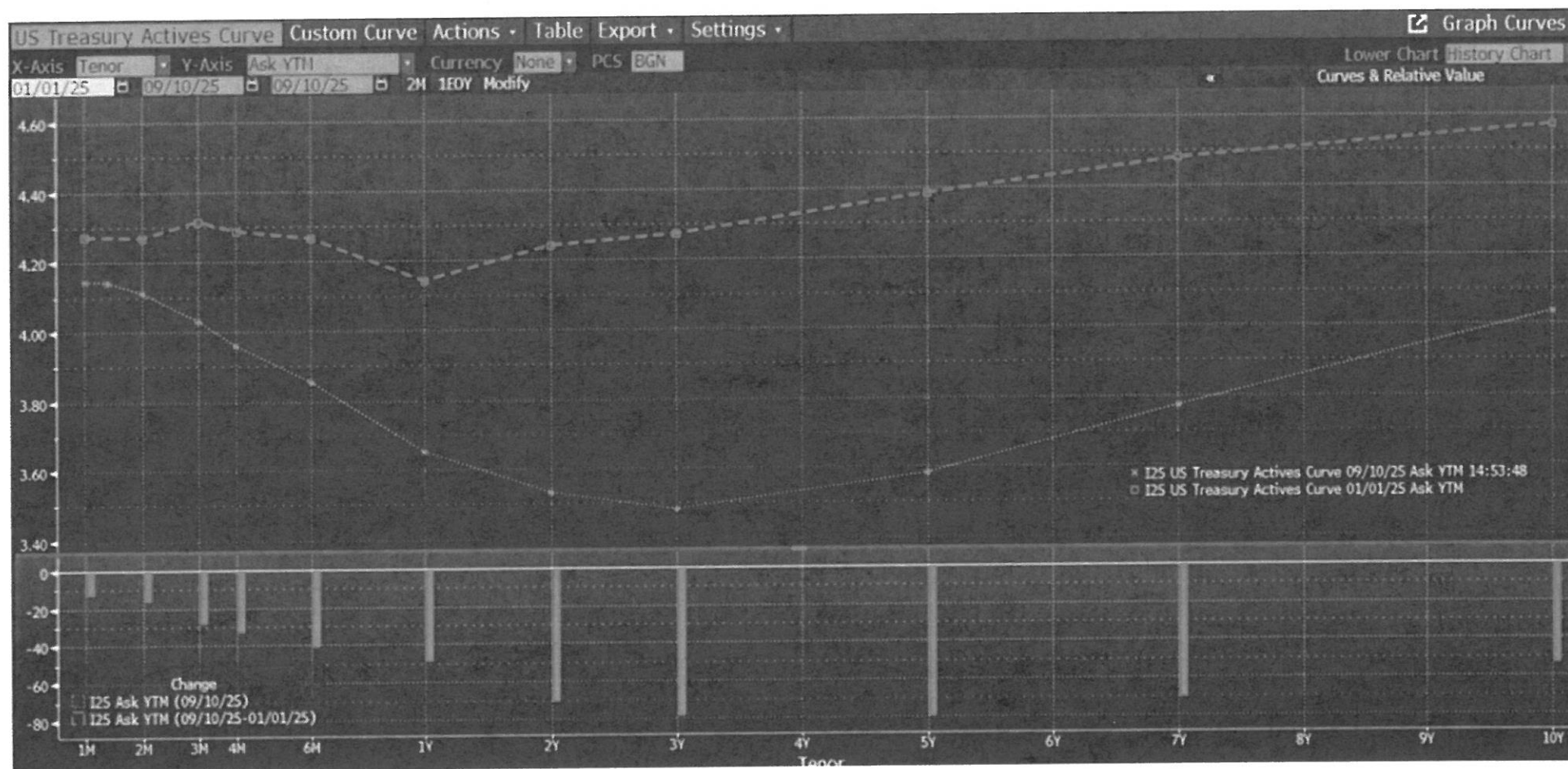
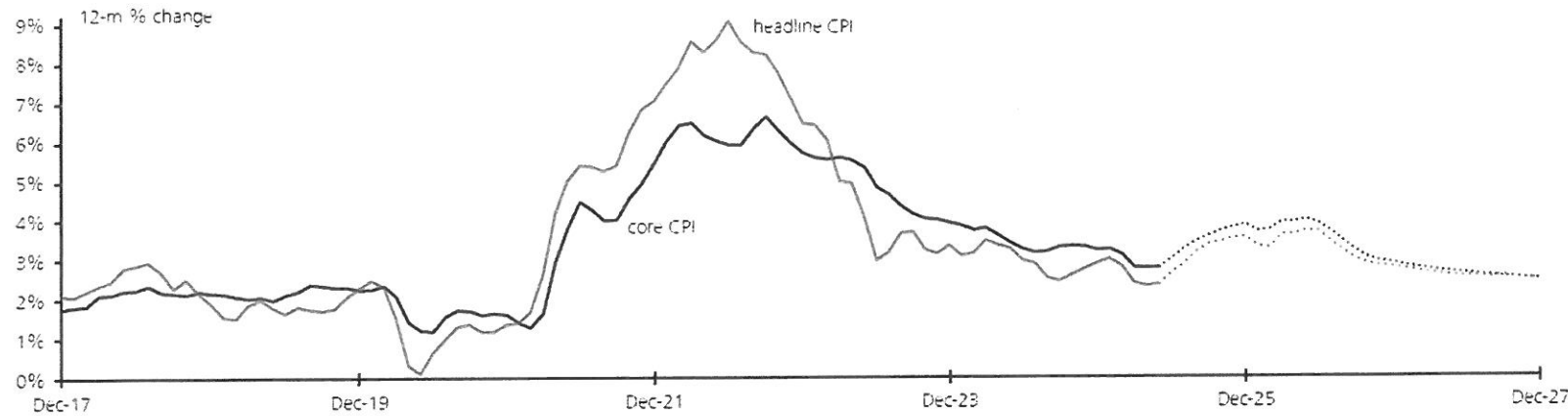


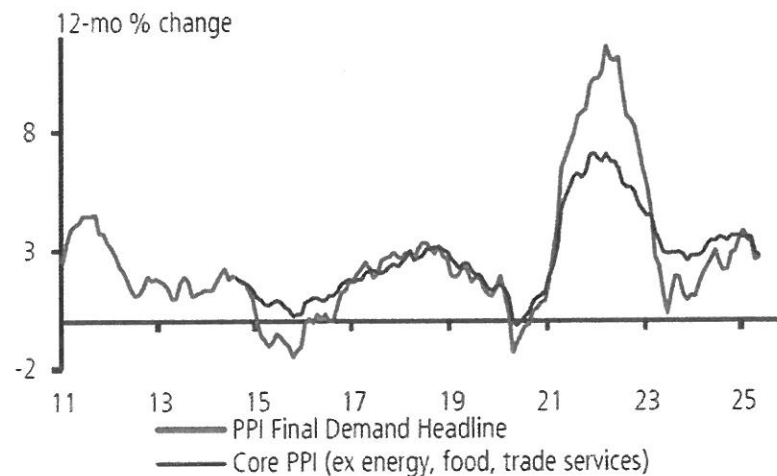
Figure 21: Inflation has moved little in the past couple of months, but should start to rise sharply in a couple of months if the tariff increases stay in place



CPI: 2.9%
PPI: 2.6%
PCE: 2.6%

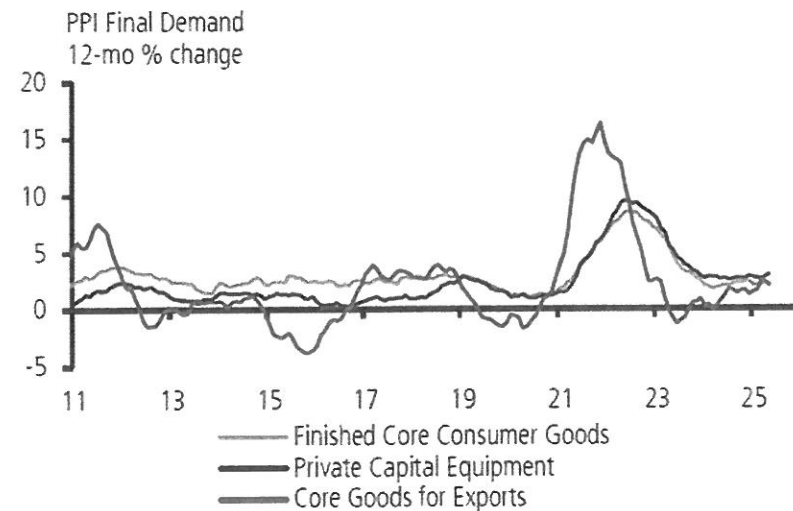
Source: BLS, Haver, UBS estimates

Figure 2: Core PPI slipped below 3.0% in April and May.



Source: Bureau of Labor Statistics, UBS

Figure 3: Consumer, capital goods, and goods for exports inflation have shown stable growth.



Source: Bureau of Labor Statistics, UBS

The UBS Touchstone Team:

- Michael McCullough, SVP: since 2001, Michael has specialized in investment and cash management solutions for Ohio institutions including public funds.
- Fixed Income specialist for Touchstone Partners ('24 & '25 Barron's Top 250 in the US)
- Series 7, series 63 and series 65 licensed
- Touchstone has over \$3 Billion in assets under management
- BA from Miami University and MBA from University of Toledo
- Judy Wietrykowski– Ohio compliance supervisor
- Alicia Monday – Client service associate
- Kristie Howe – Certified Financial Planner ®
- Website: www.ubs.com/touchstone



Our Mission

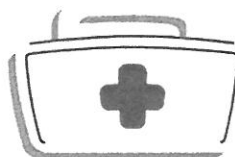
We are committed to ensuring that the nurse who has dedicated their life to the nursing profession does not go unrecognized.

Honoring those who served with compassion and dedication.

To request a Tribute for your loved one, please ask your funeral director or find us on FACEBOOK @ North Ohio-Lake Erie Nurse Honor Guard

TO JOIN THE NURSE HONOR GUARD, PLEASE VISIT "NORTH OHIO-LAKE ERIE NURSE HONOR GUARD" ON FACEBOOK

YOUR CONTRIBUTION WILL ALLOW US TO PROVIDE FAMILIES A FREE SERVICE AT THEIR LOVED ONES FUNERAL. YOUR DONATION COVERS THE SUPPLIES FOR A TRIBUTE; THE NIGHTINGALE LAMP AND A WHITE ROSE.



NO-LE NURSE HONOR GUARD
PO BOX 44
FREMONT, OH 43420

Revised 5-2025



Honoring Our Nurses

Our Tribute Services honor the life and legacy of all devoted nurses.

Serving Erie, Huron, Sandusky, Seneca and Ottawa Counties



About Us

The North Ohio - Lake Erie Nurse Honor Guard (NO-LE NHG) was founded in 2024. NO-LE NHG is a volunteer-based, non-profit organization, made up of current and retired nurses who wish to honor their fellow caregivers. We provide a ceremonial service to pay final respects to fellow nurses who have passed away. Our tribute (similar to a military, first responder, police, and firefighter tribute), includes a reading of the Nightingale Pledge, the symbolic placing of the white rose, and the final call to duty, recognizing their lifelong dedication.



***Nurses honoring
nurses for their
dedication and
accomplishments in
the nursing
profession.***

Honoring Our Nurses

Our tribute services honor the life and legacy of the devoted nurse. Each element symbolizes their dedication to service.

- **The Lamp:** A symbol of compassion and healing. It symbolizes their knowledge, compassion, commitment and its light honors their lasting impact and guiding for future caregivers.
- **The Rose:** A tribute to lifelong service. It symbolizes the dedication and lasting impact honoring their legacy.
- **The Final Call to Service:** This honors their dedication and marking their completed journey while ensuring their impact lives on.

Tributes and Services

The Nurse Honor Guard can present at the Funeral Home, Place of Worship, Gravesite, or Memorial Service location at the agreed upon time. Tributes are approximately 10 minutes long. The Nurse Honor Guard communicates with the family and clergy. The tribute is subject to weather conditions.



There is **no cost** for the services. Donations are accepted as NO-LE NHG is a non-profit organization.

